

CALIFORNIA CAP-AND-TRADE PROGRAM

CALIFORNIA-QUEBEC JOINT AUCTION 2024 Summary of Expected Dates

Data shown are subject to change.

| Auction Event | Deadline to Consign Allowances to Auction | Auction Notice Posted | Auction Application Period Closes | All Bid Guarantees Due to Financial Services Administrator | Jurisdictions Approve FX Rate and Auction Reserve Price | Auction Conducted |
|------------------------------------|--|------------------------------|--|---|--|--------------------------|
| February 2024 Joint Auction | Dec 1, 2023 | Dec 15, 2023 | Jan 16, 2024 | Feb 2, 2024 | Feb 13, 2024 | Feb 14, 2024 |
| May 2024 Joint Auction | Mar 1, 2024 | Mar 15, 2024 | Apr 15, 2024 | May 3, 2024 | May 14, 2024 | May 15, 2024 |
| August 2024 Joint Auction | May 31, 2024 | Jun 14, 2024 | Jul 15, 2024 | Aug 2, 2024 | Aug 13, 2024 | Aug 14, 2024 |
| November 2024 Joint Auction | Sep 6, 2024 | Sep 20, 2024 | Oct 21, 2024 | Nov 8, 2024 | Nov 19, 2024 | Nov 20, 2024 |