

$R1('DILD', 'CONCH2T5') = \text{SUM}(Z, \text{FD.L}('LABOR', Z)) - R1('LD', \text{TODAY});$
 $R1('D2LD', 'CONCH2T5') = (\text{SUM}(Z, \text{FD.L}('LABOR', Z)) - R1('LD', \text{TODAY})) / R1('LD', \text{TODAY});$
 $R1('KD', 'CONCH2T5') = \text{SUM}(Z, \text{FD.L}('CAPIT', Z));$
 $R1('D1KD', 'CONCH2T5') = \text{SUM}(Z, \text{FD.L}('CAPIT', Z)) - R1('KD', \text{TODAY});$
 $R1('D2KD', 'CONCH2T5') = (\text{SUM}(Z, \text{FD.L}('CAPIT', Z)) - R1('KD', \text{TODAY})) / R1('KD', \text{TODAY});$
 $R1('GFSAV', 'CONCH2T5') = \text{S.L}('CGENF');$
 $R1('D1GFSAV', 'CONCH2T5') = \text{S.L}('CGENF') - R1('GFSAV', \text{TODAY});$
 $R1('D2GFSAV', 'CONCH2T5') = (\text{S.L}('CGENF') - R1('GFSAV', \text{TODAY})) / R1('GFSAV', \text{TODAY});$
 $R1('MIC', 'CONCH2T5') = \text{SUM}(I, \text{ITC.L}(I));$
 $R1('PROP98', 'CONCH2T5') = \text{IGT.L}('LSK14', 'CGENF');$

$R2('M-STAT', 'CONCH2T5') = \text{edram999.MODELSTAT};$
 $R2('S-STAT', 'CONCH2T5') = \text{edram999.SOLVESTAT};$

$R3('IGT', 'G', 'CONCH2T5') = \text{IGT.L}(G, 'CGENF');$
 $R3('GOVS', 'G', 'CONCH2T5') = \text{S.L}(G);$
 $R3('Y', 'H', 'CONCH2T5') = \text{Y.L}(H);$
 $R3('Y', 'G', 'CONCH2T5') = \text{Y.L}(G);$

$R4('DS', 'I', 'CONCH2T5') = \text{DS.L}(I);$
 $R4('FDL', 'I', 'CONCH2T5') = \text{FD.L}('LABOR', I);$
 $R4('P', 'I', 'CONCH2T5') = \text{P.L}(I);$
 $R4('PD', 'I', 'CONCH2T5') = \text{PD.L}(I);$
 $R4('M', 'I', 'CONCH2T5') = \text{M.L}(I);$
 $R4('D1DS', 'I', 'CONCH2T5') = \text{DS.L}(I) - R4('DS', 'I', \text{TODAY});$
 $R4('D2DS', 'I', 'CONCH2T5') = (\text{DS.L}(I) - R4('DS', 'I', \text{TODAY})) / R4('DS', 'I', \text{TODAY});$
 $R4('D1FDL', 'I', 'CONCH2T5') = \text{FD.L}('LABOR', I) - R4('FDL', 'I', \text{TODAY});$
 $R4('D2FDL', 'I', 'CONCH2T5') = (\text{FD.L}('LABOR', I) - R4('FDL', 'I', \text{TODAY})) / R4('FDL', 'I', \text{TODAY});$
 $R4('FDK', 'I', 'CONCH2T5') = \text{FD.L}('CAPIT', I);$
 $R4('D1FDK', 'I', 'CONCH2T5') = \text{FD.L}('CAPIT', I) - R4('FDK', 'I', \text{TODAY});$
 $R4('D2FDK', 'I', 'CONCH2T5') = (\text{FD.L}('CAPIT', I) - R4('FDK', 'I', \text{TODAY})) / R4('FDK', 'I', \text{TODAY});$
 $R4('D1P', 'I', 'CONCH2T5') = \text{P.L}(I) - R4('P', 'I', \text{TODAY});$
 $R4('D2P', 'I', 'CONCH2T5') = (\text{P.L}(I) - R4('P', 'I', \text{TODAY})) / R4('P', 'I', \text{TODAY});$
 $R4('D1M', 'I', 'CONCH2T5') = \text{M.L}(I) - R4('M', 'I', \text{TODAY});$
 $R4('D2M', 'I', 'CONCH2T5') = (\text{M.L}(I) - R4('M', 'I', \text{TODAY})) / R4('M', 'I', \text{TODAY});$
 $R4('RRK', 'I', 'CONCH2T5') = \text{R.L}('CAPIT', I) * \text{KS.L}(I) / \text{R0}('CAPIT', I) * \text{KS.L}(I) * 100;$
 $R4('RRL', 'I', 'CONCH2T5') = \text{R.L}('LABOR', I) / \text{R0}('LABOR', I) * 100;$
 $R4('D1RRL', 'I', 'CONCH2T5') = \text{R.L}('LABOR', I) / \text{R0}('LABOR', I) * 100 - R4('RRL', 'I', \text{TODAY});$
 $R4('D2RRL', 'I', 'CONCH2T5') = (\text{R.L}('LABOR', I) / \text{R0}('LABOR', I) * 100 - R4('RRL', 'I', \text{TODAY})) / R4('RRL', 'I', \text{TODAY});$
 $R4('D1RRK', 'I', 'CONCH2T5') = \text{R.L}('CAPIT', I) * \text{KS.L}(I) / \text{R0}('CAPIT', I) * \text{KS.L}(I) * 100 - R4('RRK', 'I', \text{TODAY});$
 $R4('D2RRK', 'I', 'CONCH2T5') = (\text{R.L}('CAPIT', I) * \text{KS.L}(I) / \text{R0}('CAPIT', I) * \text{KS.L}(I) * 100 - R4('RRK', 'I', \text{TODAY})) / R4('RRK', 'I', \text{TODAY});$

$R5('PII0', 'I, PE', 'CONCH2T5') = \text{PII0}(I, PE);$
 $R5('DIRTI', 'I, PE', 'CONCH2T5') = \text{DIRTI.L}(I, PE);$

$R6('YD', 'H', 'CONCH2T5') = \text{YD.L}(H) / \text{HH.L}(H);$
 $R6('Y', 'H', 'CONCH2T5') = \text{Y.L}(H) / \text{HH.L}(H);$
 $R6('YDR', 'H', 'CONCH2T5') = \text{YD.L}(H) / \text{HH.L}(H) / \text{CPLL}(H);$
 $R6('YR', 'H', 'CONCH2T5') = \text{Y.L}(H) / \text{HH.L}(H) / \text{CPLL}(H);$
 $R6('CPIH', 'H', 'CONCH2T5') = \text{CPLL}(H);$
 $R6('D1YD', 'H', 'CONCH2T5') = \text{YD.L}(H) / \text{HH.L}(H) - R6('YD', 'H', \text{TODAY});$
 $R6('D2YD', 'H', 'CONCH2T5') = (\text{YD.L}(H) / \text{HH.L}(H) - R6('YD', 'H', \text{TODAY})) / R6('YD', 'H', \text{TODAY});$
 $R6('D1Y', 'H', 'CONCH2T5') = \text{Y.L}(H) / \text{HH.L}(H) - R6('Y', 'H', \text{TODAY});$
 $R6('D2Y', 'H', 'CONCH2T5') = (\text{Y.L}(H) / \text{HH.L}(H) - R6('Y', 'H', \text{TODAY})) / R6('Y', 'H', \text{TODAY});$
 $R6('D1YDR', 'H', 'CONCH2T5') = \text{YD.L}(H) / \text{HH.L}(H) / \text{CPLL}(H) - R6('YDR', 'H', \text{TODAY});$
 $R6('D2YDR', 'H', 'CONCH2T5') = (\text{YD.L}(H) / \text{HH.L}(H) / \text{CPLL}(H) - R6('YDR', 'H', \text{TODAY})) / R6('YDR', 'H', \text{TODAY});$
 $R6('D1YR', 'H', 'CONCH2T5') = \text{Y.L}(H) / \text{HH.L}(H) / \text{CPLL}(H) - R6('YR', 'H', \text{TODAY});$
 $R6('D2YR', 'H', 'CONCH2T5') = (\text{Y.L}(H) / \text{HH.L}(H) / \text{CPLL}(H) - R6('YR', 'H', \text{TODAY})) / R6('YR', 'H', \text{TODAY});$
 $R6('D1CPIH', 'H', 'CONCH2T5') = \text{CPLL}(H) - R6('CPIH', 'H', \text{TODAY});$
 $R6('D2CPIH', 'H', 'CONCH2T5') = (\text{CPLL}(H) - R6('CPIH', 'H', \text{TODAY})) / R6('CPIH', 'H', \text{TODAY});$

$R7('POLN', 'PE', 'CONCH2T5') = \text{SUM}(I, \text{DIRTI.L}(I, PE));$
 $R7('D1POLN', 'PE', 'CONCH2T5') = \text{SUM}(I, \text{DIRTI.L}(I, PE)) - R7('POLN', 'PE', \text{TODAY});$
 $R7('D2POLN', 'PE', 'CONCH2T5') = (\text{SUM}(I, \text{DIRTI.L}(I, PE)) - R7('POLN', 'PE', \text{TODAY})) / R7('POLN', 'PE', \text{TODAY});$

* EXPERIMENT 9: SAME AS EXP. 2, BUT NOW DECREASE BASE IMPORTS BY 20%

REG3('CONCH') = 0.8;