

**Board Administration and Regulatory Coordination Unit**

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**Division 3. Air Resources Board**

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**Chapter 1. Air Resources Board**

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**Subchapter 5.6. Interchangeable Air Pollution Emission Reduction Credits**

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**Article 3. Criteria and Methodology for Generation and Use of Interchangeable Credits**

**§ 91508. Program Reporting.**

(a) Districts shall prepare an annual report on their interchangeable credit trading programs that document the following:

- (1) Quantity of interchangeable credits generated and used, by pollutant;
  - (2) Extent to which emission reduction credits were used, by rule and source category, to comply with Best Available Retrofit Control Technology and how they were accounted for in the air quality plan;
  - (3) Summary of changes made affecting the calculation methodology elements defined in section 91507(b);
  - (4) Actions taken to comply with applicable credit generation and use requirements contained in section 91506;
- and,

(5) A finding as to whether use of interchangeable credits complied with section 91506(d) requirements.

(b) As part of the triennial progress assessment of the air quality plan, Districts with interchangeable credit trading programs shall evaluate the performance of the program as an alternative compliance approach to meet applicable District requirements. The evaluation shall include the results of the annual reports and identify what, if any, changes were incorporated into the emission inventory update as a result of program implementation.

NOTE: Authority cited: Sections 39600, 39601 and 39607.5(a), Health and Safety Code. Reference: Sections 39607.5(b), 40709-40714.5 and 40920.6(c), Health and Safety Code.

**REFERENCE**