CALIFORNIA
AIR RESOURCES BOARD

Mary D. Nichols, Chair
Matthew Rodriquez, CalEPA Secretary
Edmund G. Brown Jr., Governor

Governor's Office of Planning & Research
APR 17 2018
STATE CLEARINGHOUSE

Notice of Decision

Project Title: Proposed Amendments to the California Cap on Greenhouse Gas Emissions and Market-Based Compliance Mechanisms Regulation (SCH# 2015122006)

Project Location: Statewide

Public Meeting Date: March 22, 2018; Agenda Item 18-2-2

Project Description: Amendments to the California Cap on Greenhouse Gas Emissions and Market-Based Compliance Mechanisms Regulation (Cap-and-Trade Amendments), that clarify successor liability for a compliance obligation after a change in ownership, and that allow the Auction Reserve Price for a joint auction to be set by the Ontario Auction Reserve Price in certain cases.

This notice is to advise that the California Air Resources Board (CARB or Board), as the lead agency, approved the above regulatory action on March 22, 2018.

CARB determined that the Cap-and-Trade Amendments are covered by the prior environmental analysis (EA) prepared for the Cap-and-Trade Program in 2016 and certified by the Board on July 27, 2017. The current amendments do not involve any changes that result in new or substantially increased significant adverse impacts and there are no changes in circumstances or new information that would otherwise warrant any subsequent environmental review. An explanation of CARB's decision to not prepare a subsequent or supplemental EA for the amendments is included in the functional equivalent of an addendum to the 2017 Cap-and-Trade EA in Chapter VI of the Staff Report (Initial Statement of Reasons) released January 30, 2018.

CARB did not receive any written comments raising significant environmental issues pertaining to these amendments

The Staff Report, and all other related documents are available for public inspection on the CARB rulemaking webpage at:
https://www.arb.ca.gov/regact/2018/capandtradeghg18/capandtradeghg18.htm

These documents may also be examined at:

California Air Resources Board
Attn: Board Administration and Regulatory Coordination Unit
1001 I Street
Sacramento, CA 95814

Certified: _____
CARB CEQA Unit

Date: 4/17/2018

FILED
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Resources Agency of California