



## FACTS ABOUT

# CARB's Truck Loan Assistance Program

A loan assistance program targeting fleets subject to the Truck and Bus Regulation

In partnership with the California Pollution Control Financing Authority (under the umbrella of the State Treasurer's Office), the California Air Resources Board (CARB) offers the Truck Loan Assistance Program to provide financial assistance to truckers affected by the Truck and Bus Regulation. Implemented through the California Pollution Control Financing Authority's California Capital Access Program (CalCAP), CARB's program provides financing opportunities to qualified small-business truckers who fall below conventional lending criteria and are unable to qualify for traditional financing for cleaner trucks.

### Am I eligible for the program?

To meet the legislative intent of the loan program criteria to provide smaller fleets more financing opportunities, the program is open to qualified trucking fleets with 10 or fewer heavy-duty vehicles. Additional program criteria requires that an eligible trucking company meet basic requirements by qualifying as a small business (fewer than 100 employees), generate less than \$10 million in annual revenue, and operate primarily in California.

### What vehicles and/or equipment may I finance?

Loans may be used to finance individual technologies, or a combination of technologies, to help fleet owners comply with the Truck and Bus Regulation. Potential products available for financing include:

- Used and new trucks with 2010 and newer model year engines CARB-certified to 2010 and later model year emission standards.
- The engines can use diesel fuel, compressed natural gas (CNG), liquefied natural gas (LNG), or other fuels including zero-emission technology.
- Trailers may be eligible for financing only in conjunction with an eligible tractor.

### How do I apply for CARB's Truck Loan Assistance Program?

Truckers may access the program simply by contacting [participating CalCAP lenders](#) and completing a loan application. Truckers may also work with their preferred truck dealers to coordinate financing through participating CalCAP lenders.

A list of contact information for these lenders is available at:  
[www.treasurer.ca.gov/cpcfa/calcap/arb/lenders.pdf](http://www.treasurer.ca.gov/cpcfa/calcap/arb/lenders.pdf).

### What grants can I use with my loan?

Borrowers can use a Carl Moyer Voucher Incentive Program grant or a Hybrid and Zero-Emission Truck and Bus Voucher Incentive Project grant as a down payment on a truck purchased with a loan.



If fleet owners have received other forms of grant assistance, they should check with the issuing agency to make sure the grant agreement does not restrict them from receiving loan assistance from the program.

### **Is other financial assistance available?**

CARB has several programs to assist fleet owners. For more information, please visit [https://ww3.arb.ca.gov/msprog/truckstop/azregs/fa\\_resources.htm](https://ww3.arb.ca.gov/msprog/truckstop/azregs/fa_resources.htm) or call CARB's diesel hotline at (866) 6DIESEL or (866) 634-3735.

### **How does the Truck Loan Assistance Program work?**

Through CalCAP's Independent Contributor Program, CARB contributes a small percentage of each enrolled loan into a "loan loss reserve" account. With these funds available, lenders are better equipped to lend to businesses that need a little extra assistance, and typically offer more favorable terms than the business would otherwise qualify for.

### **Why has CARB partnered with CalCAP?**

CalCAP is CARB's link to reputable financial institutions that will make loans to smaller trucking fleets that need a little extra assistance to access financing. Created in 1994, CalCAP has worked with participating financial institutions throughout California to fund small businesses that fall just outside conventional underwriting standards.

CalCAP's loan assistance model provides a stable financing structure that enables lenders to provide more affordable loan rates to borrowers that do not fit within traditional lending programs. The CalCAP program provides a "win-win" situation for the state and for truck owners: a proven program structure that is already in place to meet the demands for affordable financing in the trucking industry.

### **For More Information**

Further information is available at [www.arb.ca.gov/truckstop](http://www.arb.ca.gov/truckstop) or by calling CARB's diesel hotline at (866) 6DIESEL or (866) 634-3735. Additional information on the California Pollution Control Financing Authority's CalCAP is available at: [www.treasurer.ca.gov/cpcfa/calcap](http://www.treasurer.ca.gov/cpcfa/calcap).

To obtain this document in an alternative format or language, please contact the CARB's Helpline at (800) 242-4450 or at [helpline@arb.ca.gov](mailto:helpline@arb.ca.gov). TTY/TDD/ Speech to Speech users may dial 711 for the California Relay Service.