

Weekly LCFS Credit Transfer Activity Report ^{1 2}
16th July 2018 – 22nd July 2018

| | Date Completed | Date Posted | Price (\$/MT) | Volume (MT) |
|-----------|-----------------------|--------------------|----------------------|--------------------|
| 1 | 20-Jul | 20-Jul | 185.00 | 5,000 |
| 2 | 20-Jul | 20-Jul | 182.00 | 5,000 |
| 3 | 20-Jul | 20-Jul | 182.00 | 10,000 |
| 4 | 20-Jul | 19-Jul | 172.00 | 8,000 |
| 5 | 20-Jul | 17-Jul | 150.00 | 5,000 |
| 6 | 19-Jul | 19-Jul | 150.00 | 53 |
| 7 | 19-Jul | 19-Jul | 185.00 | 10,000 |
| 8 | 19-Jul | 19-Jul | 178.77 | 10,000 |
| 9 | 19-Jul | 18-Jul | 155.00 | 5,000 |
| 10 | 19-Jul | 13-Jul | 135.52 | 8,061 |
| 11 | 18-Jul | 17-Jul | 185.78 | 10,000 |
| 12 | 18-Jul | 16-Jul | 183.00 | 3,000 |
| 13 | 17-Jul | 16-Jul | 184.00 | 5,000 |
| 14 | 17-Jul | 16-Jul | 135.69 | 1,953 |
| 15 | 17-Jul | 16-Jul | 100.00 | 72 |
| 16 | 17-Jul | 12-Jul | 148.50 | 10,000 |
| 17 | 17-Jul | 12-Jul | 132.65 | 10,000 |
| 18 | 16-Jul | 13-Jul | 179.02 | 212 |
| 19 | 16-Jul | 13-Jul | 129.50 | 5,000 |
| 20 | 16-Jul | 13-Jul | 154.00 | 10,000 |
| 21 | 16-Jul | 13-Jul | 178.72 | 20,000 |
| 22 | 16-Jul | 12-Jul | 184.50 | 3,000 |

| LCFS Weekly Snapshot | 16th July 2018 – 22nd July 2018 |
|---|--|
| Average Price ¹ (\$/MT) | \$166.66 |
| Price Range (\$/MT) | \$100.00- \$185.78 |
| Total Volume (MT) | 144,351 |
| Total Value (\$) | 24,057,932 |

¹ Only includes transfers that were completed in the given week. Any transfers proposed and still pending buyer's confirmation are not included.

² Excludes 1 transfer of total 40 credits reported with zero or near-zero dollar price.

³ Volume weighted average.