

## Weekly LCFS Credit Transfer Activity Report <sup>1 2</sup>

**26<sup>th</sup> March 2018 – 1<sup>st</sup> April 2018**

|    | <b>Date Completed</b> | <b>Date Posted</b> | <b>Price (\$/MT)</b> | <b>Volume (MT)</b> |
|----|-----------------------|--------------------|----------------------|--------------------|
| 1  | 29-Mar                | 29-Mar             | 148.00               | 5,000              |
| 2  | 29-Mar                | 29-Mar             | 143.00               | 500                |
| 3  | 29-Mar                | 29-Mar             | 130.00               | 5,000              |
| 4  | 29-Mar                | 29-Mar             | 130.00               | 5,000              |
| 5  | 29-Mar                | 29-Mar             | 103.39               | 49,000             |
| 6  | 29-Mar                | 29-Mar             | 100.00               | 5,000              |
| 7  | 29-Mar                | 28-Mar             | 142.00               | 1,000              |
| 8  | 29-Mar                | 27-Mar             | 133.00               | 5,000              |
| 9  | 29-Mar                | 27-Mar             | 110.00               | 3,000              |
| 10 | 28-Mar                | 28-Mar             | 140.00               | 3,500              |
| 11 | 28-Mar                | 28-Mar             | 140.00               | 10,000             |
| 12 | 28-Mar                | 28-Mar             | 130.00               | 430                |
| 13 | 28-Mar                | 27-Mar             | 132.00               | 20,000             |
| 14 | 28-Mar                | 27-Mar             | 120.00               | 1,450              |
| 15 | 27-Mar                | 27-Mar             | 151.00               | 8,000              |
| 16 | 27-Mar                | 27-Mar             | 144.00               | 10,000             |
| 17 | 27-Mar                | 27-Mar             | 138.00               | 100                |
| 18 | 27-Mar                | 27-Mar             | 136.00               | 25,000             |
| 19 | 27-Mar                | 27-Mar             | 135.00               | 3,500              |
| 20 | 27-Mar                | 27-Mar             | 135.00               | 10,000             |
| 21 | 27-Mar                | 27-Mar             | 129.00               | 5,000              |
| 22 | 27-Mar                | 27-Mar             | 129.00               | 5,000              |
| 23 | 27-Mar                | 27-Mar             | 128.00               | 50,000             |
| 24 | 27-Mar                | 27-Mar             | 125.00               | 10,000             |
| 25 | 27-Mar                | 27-Mar             | 125.00               | 9,000              |
| 26 | 27-Mar                | 27-Mar             | 110.00               | 10,000             |
| 27 | 27-Mar                | 27-Mar             | 110.00               | 10,000             |
| 28 | 27-Mar                | 27-Mar             | 110.00               | 5,000              |
| 29 | 27-Mar                | 27-Mar             | 110.00               | 10,000             |
| 30 | 27-Mar                | 27-Mar             | 106.25               | 10,000             |
| 31 | 27-Mar                | 26-Mar             | 110.00               | 5,000              |
| 32 | 26-Mar                | 26-Mar             | 129.00               | 5,000              |
| 33 | 26-Mar                | 26-Mar             | 110.00               | 6,000              |
| 34 | 26-Mar                | 26-Mar             | 105.00               | 5,000              |
| 35 | 26-Mar                | 23-Mar             | 151.00               | 3,000              |

|           |        |        |        |       |
|-----------|--------|--------|--------|-------|
| <b>36</b> | 26-Mar | 23-Mar | 101.00 | 5,000 |
| <b>37</b> | 26-Mar | 22-Mar | 132.50 | 4,000 |
| <b>38</b> | 26-Mar | 16-Mar | 98.00  | 1,500 |

| <b>LCFS Weekly Snapshot</b>               | <b>26<sup>th</sup> March 2018 – 1<sup>st</sup> April 2018</b> |
|-------------------------------------------|---------------------------------------------------------------|
| <b>Average Price <sup>1</sup> (\$/MT)</b> | <b>\$122.96</b>                                               |
| <b>Price Range (\$/MT)</b>                | <b>\$98.00 - \$151.00</b>                                     |
| <b>Total Volume (MT)</b>                  | <b>328,980</b>                                                |
| <b>Total Value (\$)</b>                   | <b>40,451,310</b>                                             |

<sup>1</sup> Only includes transfers that were completed in the given week. Any transfers proposed and still pending buyer's confirmation are not included.

<sup>2</sup> Excludes 5 transfers of total 70,599 credits reported with zero or near-zero dollar price.

<sup>3</sup> Volume weighted average.