

Weekly LCFS Credit Transfer Activity Report ^{1 2}

30th October 2017 – 5th November 2017

| | Date Completed | Date Posted | Price (\$/MT) | Volume (MT) |
|----|----------------|-------------|---------------|-------------|
| 1 | 3-Nov | 3-Nov | 95.65 | 8,500 |
| 2 | 3-Nov | 27-Oct | 93.75 | 5,000 |
| 3 | 3-Nov | 27-Oct | 96.5 | 10,000 |
| 4 | 3-Nov | 26-Oct | 97.5 | 5,000 |
| 5 | 3-Nov | 24-Oct | 93.5 | 5,000 |
| 6 | 2-Nov | 2-Nov | 95.25 | 1,636 |
| 7 | 2-Nov | 1-Nov | 99 | 5,000 |
| 8 | 2-Nov | 31-Oct | 74 | 1,550 |
| 9 | 1-Nov | 1-Nov | 99 | 2,710 |
| 10 | 1-Nov | 1-Nov | 100.5 | 2,000 |
| 11 | 1-Nov | 1-Nov | 78.5 | 11,541 |
| 12 | 1-Nov | 1-Nov | 95.88 | 29,320 |
| 13 | 1-Nov | 1-Nov | 95.15 | 3,200 |
| 14 | 31-Oct | 30-Oct | 94 | 467 |
| 15 | 31-Oct | 30-Oct | 94 | 2,243 |
| 16 | 31-Oct | 24-Oct | 93 | 3,586 |
| 17 | 30-Oct | 27-Oct | 99.75 | 100 |
| 18 | 30-Oct | 27-Oct | 86.93 | 10,629 |

| LCFS Weekly Snapshot | 30 th October 2017 – 5 th November 2017 |
|------------------------------------|---|
| Average Price ³ (\$/MT) | \$92.86 |
| Price Range (\$/MT) | \$74.00 - \$100.50 |
| Total Volume (MT) | 107,482 |
| Total Value (\$) | \$9,980,436 |

¹ Only includes transfers that were completed in the given week. Any transfers proposed and still pending buyer's confirmation are not included.

² There were 2 credit transfers reported with 6,088 zero or near-zero dollar price.

³ Volume weighted average.