

**Weekly LCFS Credit Transfer Activity Report <sup>1 2</sup>**

**14<sup>th</sup> August 2017 – 20<sup>th</sup> August 2017**

|           | <b>Date Completed</b> | <b>Date Posted</b> | <b>Price (\$/MT)</b> | <b>Volume (MT)</b> |
|-----------|-----------------------|--------------------|----------------------|--------------------|
| <b>1</b>  | 18-Aug                | 17-Aug             | 88.50                | 2,600              |
| <b>2</b>  | 18-Aug                | 17-Aug             | 90.00                | 137                |
| <b>3</b>  | 18-Aug                | 16-Aug             | 89.00                | 10,000             |
| <b>4</b>  | 18-Aug                | 11-Aug             | 86.00                | 4,000              |
| <b>5</b>  | 17-Aug                | 17-Aug             | 78.00                | 2,400              |
| <b>6</b>  | 17-Aug                | 17-Aug             | 78.00                | 5,700              |
| <b>7</b>  | 17-Aug                | 17-Aug             | 90.50                | 15,500             |
| <b>8</b>  | 17-Aug                | 17-Aug             | 91.50                | 1,500              |
| <b>9</b>  | 17-Aug                | 17-Aug             | 85.00                | 3,500              |
| <b>10</b> | 17-Aug                | 17-Aug             | 89.50                | 3,000              |
| <b>11</b> | 17-Aug                | 17-Aug             | 94.00                | 8,500              |
| <b>12</b> | 17-Aug                | 17-Aug             | 94.00                | 10,000             |
| <b>13</b> | 17-Aug                | 17-Aug             | 80.48                | 30,000             |
| <b>14</b> | 17-Aug                | 17-Aug             | 89.25                | 10,000             |
| <b>15</b> | 17-Aug                | 16-Aug             | 91.00                | 200                |
| <b>16</b> | 17-Aug                | 16-Aug             | 72.00                | 5,000              |
| <b>17</b> | 17-Aug                | 16-Aug             | 78.00                | 20,000             |
| <b>18</b> | 17-Aug                | 15-Aug             | 89.00                | 2,000              |
| <b>19</b> | 16-Aug                | 16-Aug             | 90.00                | 10,000             |
| <b>20</b> | 16-Aug                | 16-Aug             | 95.00                | 10,000             |
| <b>21</b> | 16-Aug                | 15-Aug             | 85.00                | 2,000              |
| <b>22</b> | 16-Aug                | 11-Aug             | 77.00                | 3,723              |
| <b>23</b> | 15-Aug                | 15-Aug             | 78.50                | 20,000             |
| <b>24</b> | 15-Aug                | 15-Aug             | 76.00                | 10,000             |
| <b>25</b> | 15-Aug                | 14-Aug             | 75.88                | 3,000              |
| <b>26</b> | 15-Aug                | 10-Aug             | 84.75                | 588                |
| <b>27</b> | 15-Aug                | 10-Aug             | 84.75                | 419                |

| <b>LCFS Weekly Snapshot</b>               | <b>14<sup>th</sup> August 2017 – 20<sup>th</sup> August 2017</b> |
|---|--|
| <b>Average Price <sup>3</sup> (\$/MT)</b> | <b>\$84.26</b>   |
| <b>Price Range (\$/MT)</b>                | <b>\$72.00 - \$95.00</b>   |
| <b>Total Volume (MT)</b>                  | <b>193,767</b>   |
| <b>Total Value (\$)</b>                   | <b>\$16,325,984</b>  |

---

<sup>1</sup> Only includes transfers that were completed in the given week. Any transfers proposed and still pending buyer's confirmation are not included.

<sup>2</sup> Excludes 3 transfer of total 19,288 credits reported with zero or near-zero dollar price.

<sup>3</sup> Volume weighted average.