

Weekly LCFS Credit Transfer Activity Report ^{1, 2}

26th June 2017 – 2nd July 2017

| | Date Completed | Date Posted | Price (\$/MT) | Volume (MT) |
|-----------|-----------------------|--------------------|----------------------|--------------------|
| 1 | 30-Jun | 30-Jun | 105.00 | 10,000 |
| 2 | 30-Jun | 30-Jun | 80.00 | 1,300 |
| 3 | 30-Jun | 30-Jun | 76.00 | 10,000 |
| 4 | 30-Jun | 30-Jun | 71.00 | 2,283 |
| 5 | 30-Jun | 30-Jun | 62.00 | 2,000 |
| 6 | 30-Jun | 29-Jun | 77.50 | 7,500 |
| 7 | 29-Jun | 29-Jun | 77.50 | 5,000 |
| 8 | 29-Jun | 29-Jun | 77.00 | 10,000 |
| 9 | 29-Jun | 29-Jun | 77.00 | 5,000 |
| 10 | 29-Jun | 29-Jun | 70.00 | 10,000 |
| 11 | 28-Jun | 28-Jun | 77.00 | 250 |
| 12 | 28-Jun | 28-Jun | 77.00 | 14,200 |
| 13 | 27-Jun | 27-Jun | 100.00 | 10,000 |
| 14 | 27-Jun | 27-Jun | 97.50 | 5,000 |
| 15 | 27-Jun | 27-Jun | 95.50 | 4,800 |
| 16 | 27-Jun | 27-Jun | 90.00 | 11,500 |
| 17 | 27-Jun | 27-Jun | 83.00 | 20,000 |
| 18 | 27-Jun | 27-Jun | 79.00 | 15,000 |
| 19 | 27-Jun | 27-Jun | 76.50 | 5,000 |
| 20 | 27-Jun | 27-Jun | 76.50 | 10,000 |
| 21 | 27-Jun | 27-Jun | 76.00 | 20,000 |
| 22 | 27-Jun | 27-Jun | 70.00 | 20,000 |
| 23 | 27-Jun | 27-Jun | 69.50 | 20,000 |
| 24 | 27-Jun | 27-Jun | 69.50 | 20,000 |
| 25 | 27-Jun | 26-Jun | 98.00 | 10,000 |
| 26 | 27-Jun | 26-Jun | 78.00 | 15,000 |
| 27 | 27-Jun | 26-Jun | 72.00 | 5,000 |
| 28 | 26-Jun | 26-Jun | 80.00 | 10,000 |
| 29 | 26-Jun | 26-Jun | 77.00 | 5,000 |
| 30 | 26-Jun | 26-Jun | 70.00 | 8,000 |
| 31 | 26-Jun | 22-Jun | 72.00 | 5,000 |

| LCFS Weekly Snapshot | 26th June 2017 – 2nd July 2017 |
|---|---|
| Average Price ³ (\$/MT) | \$78.92 |
| Price Range (\$/MT) | \$62.00 - \$105.00 |
| Total Volume (MT) | 296,833 |
| Total Value (\$) | \$23,424,893 |

¹ Only includes transfers that were completed in the given week. Any transfers proposed and still pending buyer's confirmation are not included.

² Excludes 18 transfers of total 53,912 credits reported with zero or near-zero dollar price.

³ Volume weighted average.