

## Weekly LCFS Credit Transfer Activity Report <sup>1 2</sup>

17<sup>th</sup> April 2017 – 23<sup>rd</sup> April 2017

|    | Date Completed | Date Posted | Price (\$/MT) | Volume (MT) |
|----|----------------|-------------|---------------|-------------|
| 1  | 21-Apr         | 21-Apr      | 91.84         | 5,412       |
| 2  | 21-Apr         | 21-Apr      | 78.50         | 5,000       |
| 3  | 20-Apr         | 20-Apr      | 86.00         | 10,000      |
| 4  | 18-Apr         | 18-Apr      | 76.00         | 980         |
| 5  | 18-Apr         | 18-Apr      | 79.12         | 7,000       |
| 6  | 18-Apr         | 18-Apr      | 80.00         | 980         |
| 7  | 18-Apr         | 17-Apr      | 98.00         | 10,000      |
| 8  | 18-Apr         | 14-Apr      | 78.43         | 27,750      |
| 9  | 18-Apr         | 13-Apr      | 89.00         | 5,000       |
| 10 | 18-Apr         | 13-Apr      | 99.00         | 10,000      |
| 11 | 18-Apr         | 13-Apr      | 100.00        | 10,000      |

| LCFS Weekly Snapshot               | 17 <sup>th</sup> April 2017 – 23 <sup>rd</sup> April 2017 |
|------------------------------------|-----------------------------------------------------------|
| Average Price <sup>3</sup> (\$/MT) | \$87.36                                                   |
| Price Range (\$/MT)                | \$76.00 - \$100.00                                        |
| Total Volume (MT)                  | 92,122                                                    |
| Total Value (\$)                   | \$8,047,690                                               |

<sup>1</sup> Only includes transfers that were completed in the given week. Any transfers proposed and still pending buyer's confirmation are not included.

<sup>2</sup> Excludes 1 transfer of total 580 credits reported with zero or near-zero dollar price.

<sup>3</sup> Volume weighted average.