CALIFORNIA BLACK CHAMBER OF COMMERCE

Dedicated To Economic Empowerment

Susan Kennedy
Chief of Staff
1st Floor State Capitol
Sacramento, CA 95814

Re: AB 32 Implementation

Dear Susan Kennedy,

The California Black Chamber of Commerce is writing to express our support for the goals of AB 32, but also our apprehension concerning possible unintended consequences that could result from its implementation.

You and other policymakers have the opportunity to achieve landmark reductions in greenhouse gas emissions. But if those reductions come at the expense of the economic stability of minority and low-income communities, they will have come at too high a price.

Before adopting new regulations, we urge you to conduct realistic cost-benefit analyses to determine the effects on utility, energy and fuel costs, increases in which typically hit our communities and families the hardest. We believe that common-sense, market-based policies such as a cap and trade system, can advance our shared environmental goals while safeguarding our economy.

Thank you for your consideration.

Sincerely:

Aubry Stone
President of the California Black Chamber of Commerce
State Commissioner/Eco Development

2951 Sunrise Boulevard, Suite 175 • Rancho Cordova, California 95742 • Office: 916-463-0177 • Fax: 916-463-0190