

September 12, 2014

As of the reserve sale application deadline of September 9, 2014, no covered entities or opt-in entities had indicated an intent to bid at the September 2014 reserve sale. Therefore, the Air Resources Board will not be holding the reserve sale scheduled for September 29, 2014.

The next reserve sale is scheduled for December 31, 2014. A notice for that reserve sale will be posted approximately 30 days prior to the scheduled date. All allowances for the September 2014 reserve sale will be made available at the December 2014 reserve sale.

Background:

The California Cap-and-Trade Program includes an Allowance Price Containment Reserve available to California covered entities and opt-in covered entities in quarterly reserve sales. More information about the reserve sales can be found at:

<http://www.arb.ca.gov/cc/capandtrade/auction/auction.htm>

For further information about reserve sales, please contact Mr. Chuck Seidler at cseidler@arb.ca.gov, or (916) 324-0931; or, Ashley Dunn at adunn@arb.ca.gov, or (916) 322-7156.

For questions regarding the California GHG Cap-and-Trade Program, please contact the California Air Resources Board at (916) 322-0289. For more information on the California Cap-and-Trade Program, please go to:

<http://www.arb.ca.gov/cc/capandtrade/capandtrade.htm>