



September 22, 2017

There were no qualified applicants for the October 3, 2017 greenhouse gas (GHG) allowance reserve sale (October 2017 Reserve Sale). Therefore, the California Air Resources Board (CARB) will not be holding the October 2017 Reserve Sale.

The next reserve sale is scheduled for December 29, 2017. A Reserve Sale Notice will be posted approximately 30 days prior to the scheduled date. The number of APCR allowances potentially available and the tier prices in effect during 2017 are provided in the 2017 Annual Allowance Price Containment Reserve Notice available on the CARB Reserve Sale Information webpage at www.arb.ca.gov/cc/capandtrade/reservesale/reservesale.htm.

Background: The California Cap-and-Trade Program includes an Allowance Price Containment Reserve available to California covered entities and opt-in covered entities in quarterly reserve sales. More information about the reserve sales is available on the CARB Reserve Sale Information webpage at www.arb.ca.gov/cc/capandtrade/reservesale/reservesale.htm.

For further information about reserve sales, please contact Mr. Tobias Muench at Tobias.Muench@arb.ca.gov, or (916) 322-3908; or, Blayne Morgan at Blayne.Morgan@arb.ca.gov, or (916) 323-0564.

Additional information on the California Cap-and-Trade Program may be obtained on the CARB Cap-and-Trade Program webpage at www.arb.ca.gov/cc/capandtrade/capandtrade.htm.