Third Investment Plan: Fiscal Years 2019-20 through 2021-22

Public Hearing
November 15-16, 2018
Background

California Climate Investments:
- Facilitate GHG reductions
- Invest in priority populations
- Provide other benefits

Investment Plan
- Department of Finance document
- Two workshops, one hearing
- Coordinated across the Administration
California Climate Investments

$8 billion to programs to date

Projects across the State are providing benefits:

- Improved air quality
- Transportation options
- Community engagement
- Sustainable agriculture
- Lower energy costs
- Tree cover and open space
- Resilience to extreme heat and other conditions
- Jobs…. and much more!
## Funding Obligations

| 60% Continuously Appropriated to Transportation and Affordable Housing | 15-30% Fire Prevention and Tax Credit | 10-25% Available for Annual Budget Process |
Third Investment Plan

Cap-and-Trade Auction Proceeds
Third Investment Plan:
Fiscal Years 2019-20 through 2021-22

Release Date: October 25, 2018

State of California