Recent Activities

♦ RES approved by Board in September 2010
  – Staff has been finalizing rulemaking package

♦ 2011 legislation (SB 2)

♦ Bill signed by Governor Brown on April 12, 2011

♦ SB 2 comparable to RES
  – Covered entities
  – Benefits
Renewable Targets in SB 2

- Requires 33 percent of retail sales from renewable resources by 2020 and beyond
- Interim targets to ramp-up renewable energy procurement
Comparison of SB 2 to RES

♦ Interim renewable targets
  – Ensures progress towards 33%
  – Two interim targets

♦ In-state vs. out-of-state generation
  – Increases in-state generation with time
  – 75% after 2016
Benefits of SB 2

- Reduce 13 million metric tons of GHG emissions
- Reduce thousands of tons of criteria and toxic pollutant emissions in the State
- Diversify energy supply
- Promote energy security
- Support creation of new green jobs
Agency Responsibilities

♦ CPUC oversees IOUs
♦ CEC oversees POUs
♦ ARB issues penalties for POUs, not to exceed CPUC penalty structure
♦ Legislature requested to consider amendments to provisions
Next Steps

♦ SB 2 and RES are comparable programs
♦ SB 2 supports AB 32 and other State energy and environmental goals
♦ Staff will collaborate with energy agencies to implement SB 2
♦ Staff will not finalize RES